

EXHIBIT 27

Annual Solvency Calculations for BLMIS from 2002 through 2008

| | December 11, 2002 | | | |
|-----------------------|--------------------------|----------------------------|----------------------------------|--------------------|
| | <u>IA Business</u> | <u>Proprietary Trading</u> | <u>Intercompany Eliminations</u> | <u>BLMIS</u> |
| | (\$ millions) | | | |
| ASSETS | | | | |
| Cash | \$1,500.00 | \$198.10 | | \$1,698.10 |
| Receivables | 273.70 | | (\$273.70) | 0.00 |
| Net Trading Positions | | 107.00 | | 107.00 |
| Fixed Assets | | 10.50 | | 10.50 |
| Other Assets | | 2.10 | | 2.10 |
| Total | <u>\$1,773.70</u> | <u>\$317.70</u> | <u>(\$273.70)</u> | <u>\$1,817.70</u> |
| LIABILITIES | | | | |
| Customer liabilities | \$11,907.28 | | | \$11,907.28 |
| Payables | | \$273.70 | (\$273.70) | 0.00 |
| Total | <u>\$11,907.28</u> | <u>\$273.70</u> | <u>(\$273.70)</u> | <u>\$11,907.28</u> |

Sources:

- Cash, Net Trading Positions, Fixed Assets and Other Assets based on year-end FOCUS reports except for 2008 where Q3 FOCUS report data was used.
- Customer liabilities based on MOTTAA00000922.
- Receivables and Payables based on analysis of cash infusions from the IA Business to the Proprietary Trading Business.

Annual Solvency Calculations for BLMIS from 2002 through 2008

| | December 11, 2003 | | | |
|-----------------------|--------------------|---------------------|---------------------------|--------------------|
| | IA Business | Proprietary Trading | Intercompany Eliminations | BLMIS |
| | (\$ millions) | | | |
| ASSETS | | | | |
| Cash | \$1,000.00 | \$144.60 | | \$1,144.60 |
| Receivables | 371.00 | | (\$371.00) | 0.00 |
| Net Trading Positions | | 51.70 | | 51.70 |
| Fixed Assets | | 8.20 | | 8.20 |
| Other Assets | | 0.90 | | 0.90 |
| Total | <u>\$1,371.00</u> | <u>\$205.40</u> | <u>(\$371.00)</u> | <u>\$1,205.40</u> |
| LIABILITIES | | | | |
| Customer liabilities | \$12,890.02 | | | \$12,890.02 |
| Payables | | \$371.00 | (\$371.00) | 0.00 |
| Total | <u>\$12,890.02</u> | <u>\$371.00</u> | <u>(\$371.00)</u> | <u>\$12,890.02</u> |

Sources:

- Cash, Net Trading Positions, Fixed Assets and Other Assets based on year-end FOCUS reports except for 2008, where Q3 FOCUS report data was used.
- Customer liabilities based on MOTTAA00000922.
- Receivables and Payables based on analysis of cash infusions from the IA Business to the Proprietary Trading Business.

Annual Solvency Calculations for BLMIS from 2002 through 2008

| | December 11, 2004 | | | |
|-----------------------|--------------------------|----------------------------|----------------------------------|--------------------|
| | <u>IA Business</u> | <u>Proprietary Trading</u> | <u>Intercompany Eliminations</u> | <u>BLMIS</u> |
| | (\$ millions) | | | |
| ASSETS | | | | |
| Cash | \$840.00 | \$193.00 | | \$1,033.00 |
| Receivables | 460.00 | | (\$460.00) | 0.00 |
| Net Trading Positions | | 47.00 | | 47.00 |
| Fixed Assets | | 6.50 | | 6.50 |
| Other Assets | | 1.40 | | 1.40 |
| Total | <u>\$1,300.00</u> | <u>\$247.90</u> | <u>(\$460.00)</u> | <u>\$1,087.90</u> |
| LIABILITIES | | | | |
| Customer liabilities | \$14,916.62 | | | \$14,916.62 |
| Payables | | \$460.00 | (\$460.00) | 0.00 |
| Total | <u>\$14,916.62</u> | <u>\$460.00</u> | <u>(\$460.00)</u> | <u>\$14,916.62</u> |

Sources:

- Cash, Net Trading Positions, Fixed Assets and Other Assets based on year-end FOCUS reports except for 2008 where Q3 FOCUS report data was used.
- Customer liabilities based on MOTTAA00000922.
- Receivables and Payables based on analysis of cash infusions from the IA Business to the Proprietary Trading Business.

Annual Solvency Calculations for BLMIS from 2002 through 2008

| | December 11, 2005 | | | |
|-----------------------|--------------------------|----------------------------|----------------------------------|--------------------|
| | <u>IA Business</u> | <u>Proprietary Trading</u> | <u>Intercompany Eliminations</u> | <u>BLMIS</u> |
| | (\$ millions) | | | |
| ASSETS | | | | |
| Cash | \$620.00 | \$246.20 | | \$866.20 |
| Receivables | 529.30 | | (\$529.30) | 0.00 |
| Net Trading Positions | | 108.00 | | 108.00 |
| Fixed Assets | | 6.70 | | 6.70 |
| Other Assets | | 2.60 | | 2.60 |
| Total | <u>\$1,149.30</u> | <u>\$363.50</u> | <u>(\$529.30)</u> | <u>\$983.50</u> |
| LIABILITIES | | | | |
| Customer liabilities | \$15,486.46 | | | \$15,486.46 |
| Payables | | \$529.30 | (\$529.30) | 0.00 |
| Total | <u>\$15,486.46</u> | <u>\$529.30</u> | <u>(\$529.30)</u> | <u>\$15,486.46</u> |

Sources:

- Cash, Net Trading Positions, Fixed Assets and Other Assets based on year-end FOCUS reports except for 2008, where Q3 FOCUS report data was used.
- Customer liabilities based on MOTTAA00000922.
- Receivables and Payables based on analysis of cash infusions from the IA Business to the Proprietary Trading Business.

Annual Solvency Calculations for BLMIS from 2002 through 2008

| | December 11, 2006 | | | |
|-----------------------|--------------------------|----------------------------|----------------------------------|--------------------|
| | <u>IA Business</u> | <u>Proprietary Trading</u> | <u>Intercompany Eliminations</u> | <u>BLMIS</u> |
| | (\$ millions) | | | |
| ASSETS | | | | |
| Cash | \$1.00 | \$6.90 | | \$7.90 |
| Receivables | 602.50 | | (\$602.50) | 0.00 |
| Net Trading Positions | | 175.00 | | 175.00 |
| Fixed Assets | | 7.60 | | 7.60 |
| Other Assets | | 2.90 | | 2.90 |
| Total | <u>\$603.50</u> | <u>\$192.40</u> | <u>(\$602.50)</u> | <u>\$193.40</u> |
| LIABILITIES | | | | |
| Customer liabilities | \$17,837.49 | | | \$17,837.49 |
| Payables | | \$602.50 | (\$602.50) | 0.00 |
| Total | <u>\$17,837.49</u> | <u>\$602.50</u> | <u>(\$602.50)</u> | <u>\$17,837.49</u> |

Sources:

- Cash, Net Trading Positions, Fixed Assets and Other Assets based on year-end FOCUS reports except for 2008, where Q3 FOCUS report data was used.
- Customer liabilities based on MOTTAA00000922.
- Receivables and Payables based on analysis of cash infusions from the IA Business to the Proprietary Trading Business.

Annual Solvency Calculations for BLMIS from 2002 through 2008

| | December 11, 2007 | | | |
|-----------------------|--------------------------|----------------------------|----------------------------------|--------------------|
| | <u>IA Business</u> | <u>Proprietary Trading</u> | <u>Intercompany Eliminations</u> | <u>BLMIS</u> |
| | (\$ millions) | | | |
| ASSETS | | | | |
| Cash | \$1.00 | \$167.00 | | \$168.00 |
| Receivables | 723.70 | | (\$723.70) | 0.00 |
| Net Trading Positions | | 246.70 | | 246.70 |
| Fixed Assets | | 7.80 | | 7.80 |
| Other Assets | | 2.60 | | 2.60 |
| Total | <u>\$724.70</u> | <u>\$424.10</u> | <u>(\$723.70)</u> | <u>\$425.10</u> |
| LIABILITIES | | | | |
| Customer liabilities | \$21,994.30 | | | \$21,994.30 |
| Payables | | \$723.70 | (\$723.70) | 0.00 |
| Total | <u>\$21,994.30</u> | <u>\$723.70</u> | <u>(\$723.70)</u> | <u>\$21,994.30</u> |

Sources:

- Cash, Net Trading Positions, Fixed Assets and Other Assets based on year-end FOCUS reports except for 2008, where Q3 FOCUS report data was used.
- Customer liabilities based on MOTTAA00000922.
- Receivables and Payables based on analysis of cash infusions from the IA Business to the Proprietary Trading Business.

Annual Solvency Calculations for BLMIS from 2002 through 2008

| | December 11, 2008 | | | |
|-----------------------|--------------------------|----------------------------|----------------------------------|--------------------|
| | <u>IA Business</u> | <u>Proprietary Trading</u> | <u>Intercompany Eliminations</u> | <u>BLMIS</u> |
| | (\$ millions) | | | |
| ASSETS | | | | |
| Cash | \$1.00 | \$190.80 | | \$191.80 |
| Receivables | 799.20 | | (\$799.20) | 0.00 |
| Net Trading Positions | | 328.30 | | 328.30 |
| Fixed Assets | | 7.80 | | 7.80 |
| Other Assets | | 2.60 | | 2.60 |
| Total | <u>\$800.20</u> | <u>\$529.50</u> | <u>(\$799.20)</u> | <u>\$530.50</u> |
| LIABILITIES | | | | |
| Customer liabilities | \$19,695.44 | | | \$19,695.44 |
| Payables | | \$799.20 | (\$799.20) | 0.00 |
| Total | <u>\$19,695.44</u> | <u>\$799.20</u> | <u>(\$799.20)</u> | <u>\$19,695.44</u> |

Sources:

- Cash, Net Trading Positions, Fixed Assets and Other Assets based on year-end FOCUS reports except for 2008, where Q3 FOCUS report data was used.
- Customer liabilities based on MOTTAA00000922.
- Receivables and Payables based on analysis of cash infusions from the IA Business to the Proprietary Trading Business.